Financial performance

Exponential Growth: 2015-3Q’19 CAGR

- 56.3% Interest Income
- 58.1% Gross Loans
- 45.5% Total Assets
- 19.5% Book Value

Gross Loans considers Leasing portfolio included as PP&E in the Company’s Balance Sheet.

Consumer-focused brands

SME-focused brands

AlphaCredit is one of the fastest-growing and leading FinTech companies in Latin America

492 Total loan portfolio (USD mm)¹
360k+ Number of clients served
590k+ Number of loans originated
4,800+ Number of SME transactions
180 LTM revenue (USD mm)
1.3bn+ Total funding (USD bn)
3 Successful acquisitions

Consumer and SME lending

Board of Directors, Funding Equity and Corporate Governance

Note: Background graph denotes AUM evolution. Assumes a spot FX rate of 19.2 Ps$ / USD for illustrative purposes only.

¹ Gross Loans considers Leasing portfolio included as PP&E in the Company’s Balance Sheet.
Our solutions for Customers

Consumer lending

**Target market:** People with formal sources of income; pensioners, private and public employees who need guidance for the use of technology to ask for a loan in the form of a sales rep.

**Product:** Consumer loans with fixed installments. Collection directly from source of income.

**Target market:** Tech-savvy, younger, more affluent customers: private employees and independent professionals / contractors of the shared economy.

**Product:** Earnings advance and term loans with fixed and variable installments.
Our solutions for SMEs

**SME Lending**

**Target market:** SMEs that are suppliers of AAA-rated companies (factoring) or in need of asset-backed lending (leasing)

**Product:** A/R factoring solutions and leasing of hard assets

**Target market:** SMEs that sell their products through e-commerce platforms

**Product:** Working capital loans that adapt to business seasonality and performance
**AC has been supported by its solid and diversified global funding sources**

Partnerships with leading US-based long-term investors and global high-quality debt providers

Strong relationship with US-based long-term investors and global high-quality debt providers have given **AlphaCredit** an inside track to premier, solid and diversified capital that has contributed to the Company’s strong growth and consolidation since its inception.

- Creation of AlphaCredit Subordinated Debt Fund ("ACsDF")
- HARLAN CAPITAL PARTNERS LLC
- MXN$400 mm P&P portfolio securitization issuance (‘mxAAA’)
- Provides USD$50 mm credit facility
- Provides MXN$600 mm credit facility
- Provides USD$300 mm international bond issuance in the Singapore Stock Exchange
- Provides MXN$1,800 mm portfolio securitization issuance (‘mxAAA’)
- Provides USD$75 mm credit facility
- Provides USD$40 mm credit facility
- Provides USD$75 mm credit facility
- Provides USD$300 mm international bond issuance in the Singapore Stock Exchange
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- Provides USD$40 mm credit facility
- Provides USD$75 mm credit facility
### Portfolio breakdown as of September 2019

#### 3Q19 (MXN$ mm)

<table>
<thead>
<tr>
<th></th>
<th>Consumer Loans</th>
<th>SME's</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Mexico</td>
<td>Colombia</td>
</tr>
<tr>
<td>Total Income</td>
<td>685</td>
<td>111</td>
</tr>
</tbody>
</table>

#### Product Breakdown

<table>
<thead>
<tr>
<th></th>
<th>Consumer Mexico</th>
<th>Consumer EDL&lt;sup&gt;1&lt;/sup&gt;</th>
<th>Consumer Colombia&lt;sup&gt;2&lt;/sup&gt;</th>
<th>Factoring</th>
<th>Leasing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest rate</td>
<td>44.2%</td>
<td>77.3%</td>
<td>25.9%</td>
<td>20.8%</td>
<td>22.9%</td>
</tr>
<tr>
<td>NPL % ratio by product</td>
<td>3.2%</td>
<td>13.1%</td>
<td>0.9%</td>
<td>4.7%</td>
<td>1.3%</td>
</tr>
</tbody>
</table>

#### Portfolio Breakdown:

<table>
<thead>
<tr>
<th></th>
<th>% of total income 3Q19&lt;sup&gt;2&lt;/sup&gt;</th>
<th>% of Origination 3Q19</th>
<th>% of Total Portfolio 3Q19&lt;sup&gt;2&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>70.9%</td>
<td>18.4%</td>
<td>69.9%</td>
</tr>
<tr>
<td></td>
<td>6.4%</td>
<td>3.9%</td>
<td>4.2%</td>
</tr>
<tr>
<td></td>
<td>12.9%</td>
<td>55.4%</td>
<td>17.5%</td>
</tr>
<tr>
<td></td>
<td>2.4%</td>
<td>18.2%</td>
<td>2.8%</td>
</tr>
<tr>
<td></td>
<td>3.7%</td>
<td>2.8%</td>
<td>3.2%</td>
</tr>
</tbody>
</table>

Source: Alpha Holding’s non-audited financial information as of September 2019  
<sup>1</sup> Electronic Debit Loans;  
<sup>2</sup> Does not consider Structured loans and Working capital loans to AC’s main Consumer loan brokers and SME’s
Portfolio breakdown as of September 2019 (cont’d)

Consumer Loans portfolio evolution (MXN$ mm)

Mexico Consumer Loans

Interest Income Rate

- 2016: 41.9%
- 2017: 43.8%
- 2018: 43.1%
- Q1'19: 45.5%
- Q2'19: 45.5%
- Q3'19: 44.2%

Colombia Consumer Loans

APR

- 2016: 29.4%
- 2017: 30.4%
- 2018: 29.6%
- Q1'19: 29.4%
- Q2'19: 29.3%
- Q3'19: 29.2%

Mexico Consumer EDL\(^1\)

Interest Income Rate

- 2016: 61.1%
- 2017: 61.0%
- 2018: 75.2%
- Q1'19: 79.8%
- Q2'19: 82.7%
- Q3'19: 77.3%

Portfolio evolution:

- Mexico Consumer Loans
- Colombia Consumer Loans
- Mexico Consumer EDL\(^1\)

Portfolio breakdown:

- Employees: 34% in 2016, 73% in 2018
- Pensioners: 66% in 2016, 27% in 2018
- Pensioners: 100% in 2018

Source: Alpha Holding’s non-audited financial information as of September 2019
\(^1\) For Pensioners
Portfolio breakdown as of September 2019 (cont’d)

SMEs Loan portfolio evolution (MXN$ mm)

**Factoring**

- APR:
  - 2016: 27.0%
  - 2017: 27.2%
  - 2018: 30.3%
  - 1Q'19: 31.3%
  - 2Q'19: 31.3%
  - 3Q'19: 31.50%

**Leasing**

- APR:
  - 2016: 31.1%
  - 2017: 32.0%
  - 2018: 33.5%
  - 1Q'19: 33.0%
  - 2Q'19: 35.3%
  - 3Q'19: 34.0%

**Portfolio evolution**: 

- 2016: 13
- 2017: 224
- 2018: 343
- 3Q'19: 913
- 3Q'18: 305

- 2016: 3
- 2017: 64
- 2018: 188
- 3Q'19: 301
- 3Q'18: 180

**Portfolio breakdown**:

- AR Factoring: 28%
- Supply Chain Factoring: 72%

Source: Alpha Holding’s non-audited financial information as of September 2019

1 Considers Factoring committed lines
Financial Highlights

Gross Portfolio (MXN$ mm)

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>3Q'19</th>
<th>3Q'18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Others¹</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SME's</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EDL</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cons Col</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cons Mx</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4,676</td>
<td>6,083</td>
<td>8,745</td>
<td>9,451</td>
<td>8,174</td>
<td></td>
</tr>
</tbody>
</table>

NPLs Ratio (%)

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>3Q'19</th>
<th>3Q'18</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>3.7%</td>
<td>3.7%</td>
<td>3.2%</td>
<td>3.1%</td>
<td>3.6%</td>
</tr>
</tbody>
</table>

Interest Income (MXN$ mm)

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>9M'19</th>
<th>9M'18</th>
</tr>
</thead>
<tbody>
<tr>
<td>SME's</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>EDL</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cons Col</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Cons Mx</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>853</td>
<td>1,849</td>
<td>2,632</td>
<td>2,078</td>
<td>1,912</td>
<td></td>
</tr>
</tbody>
</table>

Average Interest Income Rate (%)²

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>3Q'19</th>
<th>3Q'18</th>
</tr>
</thead>
<tbody>
<tr>
<td>26.8%</td>
<td>34.3%</td>
<td>35.5%</td>
<td>30.0%</td>
<td>30.1%</td>
<td></td>
</tr>
</tbody>
</table>

Net Income(MXN$ mm)

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>9M'19 ³</th>
<th>9M'18</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>53</td>
<td>115</td>
<td>189</td>
<td>137</td>
<td>70</td>
</tr>
</tbody>
</table>

Source: Alpha Holding’s non-audited financial information as of September 2019
¹ Includes Structured loans and Working capital loans to AC’s main Consumer loan brokers and SME’s;
² Calculated as annualized Interest Income divided by average Portfolio;
³ Excluding a non-recurrent expense of MXN$66.6mm (for further reference please refer to slide 12)
Credit highlights

**Capitalization Ratio¹**

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>3Q'19</th>
<th>3Q'18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ratio</td>
<td>43.1%</td>
<td>37.9%</td>
<td>26.7%</td>
<td>23.6%</td>
<td>28.3%</td>
</tr>
</tbody>
</table>

**Net Financial Leverage²**

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>3Q'19</th>
<th>3Q'18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ratio</td>
<td>2.8x</td>
<td>3.1x</td>
<td>4.9x</td>
<td>5.5x</td>
<td>4.5x</td>
</tr>
</tbody>
</table>

**Coverage Ratio³**

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>3Q'19</th>
<th>3Q'18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ratio</td>
<td>128.9%</td>
<td>120.7%</td>
<td>126.1%</td>
<td>133.9%</td>
<td>117.0%</td>
</tr>
</tbody>
</table>

**OPEX as % of Total Income**

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>3Q'19</th>
<th>3Q'18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ratio</td>
<td>39.8%</td>
<td>36.8%</td>
<td>29.1%</td>
<td>28.4%</td>
<td>29.1%</td>
</tr>
</tbody>
</table>

**Efficiency Ratio⁴**

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>3Q'19</th>
<th>3Q'18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ratio</td>
<td>82.7%</td>
<td>82.2%</td>
<td>73.2%</td>
<td>72.3%</td>
<td>76.8%</td>
</tr>
</tbody>
</table>

**ROAA⁵**

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>3Q'19</th>
<th>3Q'18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ratio</td>
<td>0.7%</td>
<td>0.9%</td>
<td>1.1%</td>
<td>1.0%</td>
<td>0.5%</td>
</tr>
</tbody>
</table>

**ROAE⁶**

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>3Q'19</th>
<th>3Q'18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ratio</td>
<td>3.4%</td>
<td>5.3%</td>
<td>8.1%</td>
<td>8.0%</td>
<td>4.2%</td>
</tr>
</tbody>
</table>

Source: Alpha Holding’s non-audited financial information as of September 2019

¹ Calculated as Total Shareholders’ Equity divided by Gross Loan Portfolio; ² Calculated as Net Debt divided by Total Shareholders’ Equity; ³ Calculated as Allowance for Loan Losses divided by Non-Performing Loans; ⁴ Calculated as Operating Expenses for the period divided by the Financial Margin of the period; ⁵ Calculated as annualized Net Income divided by average Total Assets; ⁶ Calculated as annualized Net Income divided by average Shareholders’ Equity; ⁷ Excluding a non-recurrent expense of MXN$66.6mm (for further reference please refer to slide 12)
AlphaCredit’s debt profile as of September 2019

Source: Alpha Holding’s non-audited financial information as of September 2019

Does not include accrued interest, intercompany loans and capitalized interest
Total Credit Acquisition (Non-recurrent expense)

Non-recurrent expense overview

December 2015: AlphaCredit acquired 51% of Aeterman (“Total Credit”)

January 2019: Total Credit executed its option to sell the remaining 49% of Total Credit

September 2019: Settlement of final price payment

AlphaCredit provisioned payment for the remaining 49%

Non-recurrent expense figures:

(+) Final price settlement MXN$483mm

(-) Provision for remaining 49% MXN$416mm

(=) Additional provision required MXN$67mm

Source: Alpha Holding’s un-audited financial information as of September 2019
### Income Statement

#### Historical Income Statement

<table>
<thead>
<tr>
<th>(MXN$ million)</th>
<th>2016YE</th>
<th>2017YE</th>
<th>2018YE</th>
<th>2019</th>
<th>2018</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. Interest income</strong></td>
<td>853</td>
<td>1,849</td>
<td>2,632</td>
<td>714</td>
<td>659</td>
<td>2,078</td>
<td>1,912</td>
</tr>
<tr>
<td><strong>2. Fee income</strong></td>
<td>195</td>
<td>239</td>
<td>536</td>
<td>149</td>
<td>204</td>
<td>447</td>
<td>334</td>
</tr>
<tr>
<td><strong>3. Interest expense</strong></td>
<td>(448)</td>
<td>(1,027)</td>
<td>(1,893)</td>
<td>(494)</td>
<td>(492)</td>
<td>(1,488)</td>
<td>(1,358)</td>
</tr>
<tr>
<td><strong>4. Fee expense</strong></td>
<td>(87)</td>
<td>(103)</td>
<td>(38)</td>
<td>(9)</td>
<td>(6)</td>
<td>(33)</td>
<td>(28)</td>
</tr>
<tr>
<td><strong>5. Financial margin</strong></td>
<td>514</td>
<td>957</td>
<td>1,237</td>
<td>360</td>
<td>364</td>
<td>1,005</td>
<td>859</td>
</tr>
<tr>
<td><strong>6. Allowance for loan losses</strong></td>
<td>(107)</td>
<td>(78)</td>
<td>(96)</td>
<td>(42)</td>
<td>(33)</td>
<td>(76)</td>
<td>(106)</td>
</tr>
<tr>
<td><strong>7. Financial margin adjusted for credit risks</strong></td>
<td>407</td>
<td>880</td>
<td>1,141</td>
<td>318</td>
<td>332</td>
<td>929</td>
<td>753</td>
</tr>
<tr>
<td><strong>8. Administrative expenses</strong></td>
<td>(417)</td>
<td>(768)</td>
<td>(895)</td>
<td>(251)</td>
<td>(220)</td>
<td>(717)</td>
<td>(654)</td>
</tr>
<tr>
<td><strong>9. Other income, net</strong></td>
<td>12</td>
<td>24</td>
<td>(13)</td>
<td>(9)</td>
<td>(23)</td>
<td>(29)</td>
<td>(7)</td>
</tr>
<tr>
<td><strong>10. Non-recurring expense</strong></td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>(67)</td>
<td>0</td>
</tr>
<tr>
<td><strong>11. Income before income taxes</strong></td>
<td>2</td>
<td>135</td>
<td>233</td>
<td>57</td>
<td>89</td>
<td>116</td>
<td>92</td>
</tr>
<tr>
<td><strong>12. Income tax benefit (expense)</strong></td>
<td>29</td>
<td>(37)</td>
<td>(50)</td>
<td>(17)</td>
<td>(27)</td>
<td>(35)</td>
<td>(28)</td>
</tr>
<tr>
<td><strong>13. Non-controlling interest</strong></td>
<td>21</td>
<td>18</td>
<td>6</td>
<td>1</td>
<td>0</td>
<td>9</td>
<td>5</td>
</tr>
<tr>
<td><strong>14. Net Income</strong></td>
<td>53</td>
<td>115</td>
<td>189</td>
<td>41</td>
<td>62</td>
<td>90</td>
<td>70</td>
</tr>
<tr>
<td><strong>15. Net Income excluding non-recurrent expense</strong></td>
<td>53</td>
<td>115</td>
<td>189</td>
<td>41</td>
<td>62</td>
<td>137</td>
<td>70</td>
</tr>
</tbody>
</table>

Source: Alpha Holding’s un-audited financial information as of September 2019; ¹ Non-recurrent expense recognized at moment of Put Option execution (January 2019)
# Balance Sheet

## Historical Balance Sheet

<table>
<thead>
<tr>
<th>(MXN$ million)</th>
<th>2016YE</th>
<th>2017YE</th>
<th>2018YE</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1 Cash and cash equivalents</strong></td>
<td>507</td>
<td>4,920</td>
<td>1,851</td>
<td>1,770</td>
<td>3,114</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td></td>
<td></td>
<td>1,135</td>
<td>731</td>
<td></td>
</tr>
<tr>
<td>Reserved Cash</td>
<td></td>
<td></td>
<td>404</td>
<td>335</td>
<td></td>
</tr>
<tr>
<td>Cash in-transit</td>
<td></td>
<td></td>
<td>311</td>
<td>704</td>
<td></td>
</tr>
<tr>
<td><strong>Performing Loan Portfolio:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 Consumer Mexico</td>
<td>4,1251</td>
<td>4,974</td>
<td>6,911</td>
<td>6,747</td>
<td>6,465</td>
</tr>
<tr>
<td>3 Consumer Colombia</td>
<td>119</td>
<td>473</td>
<td>1,012</td>
<td>1,638</td>
<td>881</td>
</tr>
<tr>
<td>4 SMEs</td>
<td>9</td>
<td>156</td>
<td>208</td>
<td>268</td>
<td>196</td>
</tr>
<tr>
<td>5 Others</td>
<td>252</td>
<td>188</td>
<td>156</td>
<td>220</td>
<td>184</td>
</tr>
<tr>
<td><strong>Total Current Portfolio</strong></td>
<td>4,501</td>
<td>5,792</td>
<td>8,287</td>
<td>8,872</td>
<td>7,726</td>
</tr>
<tr>
<td><strong>Non-Performing Loan Portfolio</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7 Non-Performing Loan Portfolio</td>
<td>171</td>
<td>228</td>
<td>270</td>
<td>294</td>
<td>269</td>
</tr>
<tr>
<td><strong>Total Portfolio</strong></td>
<td>4,672</td>
<td>6,020</td>
<td>8,557</td>
<td>9,166</td>
<td>7,994</td>
</tr>
<tr>
<td>9 Allowance for loan losses</td>
<td>(221)</td>
<td>(275)</td>
<td>(355)</td>
<td>(394)</td>
<td>(308)</td>
</tr>
<tr>
<td><strong>Net loan portfolio</strong></td>
<td>4,452</td>
<td>5,745</td>
<td>8,201</td>
<td>8,772</td>
<td>7,686</td>
</tr>
<tr>
<td>11 PP&amp;E Leased</td>
<td>3</td>
<td>64</td>
<td>188</td>
<td>285</td>
<td>180</td>
</tr>
<tr>
<td>12 Contract Agreements</td>
<td>3,712</td>
<td>3,712</td>
<td>3,712</td>
<td>3,712</td>
<td>3,712</td>
</tr>
<tr>
<td>13 Prepaid Fees</td>
<td>107</td>
<td>159</td>
<td>286</td>
<td>449</td>
<td>256</td>
</tr>
<tr>
<td>14 Other accounts receivables</td>
<td>636</td>
<td>1,173</td>
<td>1,568</td>
<td>1,791</td>
<td>1,383</td>
</tr>
<tr>
<td>15 Other Assets</td>
<td>603</td>
<td>687</td>
<td>1,266</td>
<td>982</td>
<td>1,007</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>10,019</td>
<td>16,460</td>
<td>17,073</td>
<td>17,762</td>
<td>17,338</td>
</tr>
<tr>
<td><strong>Loans from banks and other entities:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>17 Short-term Debt</td>
<td>1,982</td>
<td>1,518</td>
<td>1,163</td>
<td>1,227</td>
<td>1,393</td>
</tr>
<tr>
<td>18 Long-term Debt</td>
<td>4,178</td>
<td>10,768</td>
<td>12,102</td>
<td>12,847</td>
<td>11,327</td>
</tr>
<tr>
<td>19 Other Account Payables</td>
<td>629</td>
<td>823</td>
<td>344</td>
<td>709</td>
<td>1,058</td>
</tr>
<tr>
<td>20 Total Taxes</td>
<td>1,160</td>
<td>943</td>
<td>1,070</td>
<td>591</td>
<td>1,145</td>
</tr>
<tr>
<td>21 Other liabilities</td>
<td>55</td>
<td>98</td>
<td>62</td>
<td>152</td>
<td>286</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>8,004</td>
<td>14,150</td>
<td>14,742</td>
<td>15,528</td>
<td>15,209</td>
</tr>
<tr>
<td><strong>Total shareholders’ equity</strong></td>
<td>2,015</td>
<td>2,310</td>
<td>2,331</td>
<td>2,234</td>
<td>2,129</td>
</tr>
<tr>
<td><strong>Total liabilities and shareholders’ equity</strong></td>
<td>10,019</td>
<td>16,460</td>
<td>17,073</td>
<td>17,762</td>
<td>17,338</td>
</tr>
</tbody>
</table>

Source: Alpha Holding’s un-audited financial information as of September 2019
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