

**Alpha Holding, S.A. de C.V. and AlphaCredit Capital, S.A. de C.V. SOFOM, ENR
have commenced a restructuring proceeding in Mexico**

MEXICO CITY, August 10, 2021- Alpha Holding, S.A. de C.V. (“Alpha Holding”) and AlphaCredit Capital, S.A. de C.V. SOFOM, ENR (“AlphaCredit”, together with Alpha Holding, the “Mexican Debtors”) today, have commenced in Mexico City a jointly administered voluntarily filed proceeding (the “Mexican Proceeding”) pursuant to the Ley de Concursos Mercantiles (the “Mexican Bankruptcy Law”). Through this proceeding, the Mexican Debtors intend to pursue a controlled restructuring and possible sale of their assets in order to maximize value of the Mexican Debtors for the benefit of their creditors and other stakeholders.

During the Mexican Proceeding the Mexican Debtors will continue to collect payments on its loan portfolio, subject to the Mexican Bankruptcy Law. Certain affiliates of the Mexican Debtors recently secured \$45 million in Debtor-in-Possession financing through their Chapter 11 restructuring filing in the U.S. Through a secured intercompany loan, the Mexican Debtors expect to have access to financing and liquidity.

The Mexican Debtors, together with their U.S. and Colombian affiliates, have continued discussions with an ad hoc group of bondholders and other creditors throughout their respective restructuring filings.

About Alpha Credit©

About Alpha Credit© is a technology-enabled, financial services company in Latin America that has historically provided consumer loans to individuals and financial solutions for SMEs in Mexico and Colombia.

Forward-looking statements

This release includes “forward-looking statements.” Forward-looking statements are not statements of historical fact and reflect the Company’s current views about future events. The words “believe,” “estimate,” “expect,” “anticipate,” “project,” “will,” “intend,” “seek,” “could,” “should,” “may,” “potential” and similar expressions are intended to identify forward-looking statements. However, the absence of these words does not mean that the statements are not forward-looking. Although the Company believes that its expectations reflected in forward-looking statements are reasonable and are based on reasonable assumptions, certain risks and uncertainties could cause actual results to differ materially from the projections, anticipated results or other expectations expressed in this release. These risks and uncertainties include, without limitation, risks

associated with our ongoing creditor discussions, including our ability to negotiate agreements with our creditors on commercially favorable terms or at all, limitations on the availability of capital, volatility in the Company's business, and the Company's ability to comply with its financial and other covenants and metrics in its financing agreements. Any forward-looking statement speaks only as of the date on which such statement is made, and the Company assumes no obligation to update or revise any forward-looking statements made herein or any other forward-looking statements made by the Company, whether as a result of new information, future events, or otherwise. This communication shall not constitute an offer to sell or the solicitation of an offer to buy securities.

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